

Phishing For Phools The Economics Of Manipulation And Deception

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Phishing for Phools: The Economics of Manipulation and ...

Rather than being essentially benign and always creating the greater good, markets are inherently filled with tricks and traps and will "phish" us as "phools." Phishing for Phools therefore strikes a radically new direction in economics, based on the intuitive idea that markets both give and take away. Akerlof and Shiller bring this idea to life through dozens of stories that show how phishing affects everyone, in almost every walk of life.

Phishing for Phools | Robert Shiller | TEDxYale

Phishing for Phools insists that a capitalist economy offers the best hope for prosperity, but also warns that a healthy market is perpetually subject to the “cancer” of manipulation. It's important to note that in making this diagnosis, the authors are not singling out the routine hype practiced by advertisers or sales reps.

Phishing for Phools: The Economics of Manipulation and ...

Although Phishing for Phools was published only a few months ago, it has already attracted much attention, owing to the eminence of its authors, both Nobel Laureates; but it has been misunderstood. Reviewers have taken it to be just another popularization of behavioral economics.

'Phishing for Phools' | Commonweal Magazine

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You have been warned - The economics of deception

In Phishing for Phools; The Economics of Manipulation and Deception, Nobel Prize-winning economists George Akerlof and Robert Shiller argue that free-markets are less benign than generally understood, because “our free-market system tends to spawn manipulation and deception” (p. vii). The phishing of the book’s title is not internet fraud to trick personal information out of people.

Phishing for Phools: The Economics of Manipulation and ...

“Phishing for Phools: The Economics of Manipulation and Deception,” is a trivial work from two bright, kindly, likable scholars, Nobel Prize-winning economists, George Akerlof and Robert Shiller.

Phishing for Phools: The Economics of Manipulation and ...

-- Scientific American Mind, “[Phishing for Phools] serves the important purpose of holding up a mirror to economics, a subject that prides itself on (supposedly) being the most sophisticated of all the social sciences.

Phishing For Phools The Economics

"[Phishing for Phools] serves the important purpose of holding up a mirror to economics, a subject that prides itself on (supposedly) being the most sophisticated of all the social sciences. Economics may look sophisticated on paper, but it is often completely out of touch when it comes to reality."

The economy is rigged against you — and it's kind of your ...

Print edition | Books and arts. Phishing for Phools: The Economics of Manipulation and Deception. By George Akerlof and Robert Shiller. Princeton University Press; 272 pages; \$24.95, £16.95. “COMPETITIVE markets by their very nature spawn deception and trickery.” This is not the hyperbole of a diehard Marxist,...

Phishing for Phools: Robert J. Shiller George A. Akerlof ...

The basic idea - phishing for phools (manipulation and deception) is a natural consequence of free markets as externalities; those who are driven by profits will use your weaknesses against you. This can imply that economy can be at suboptimal equilibrium.

Phishing for Phools: The Economics of Manipulation and ...

Phishing for Phools explores the central role of manipulation and deception in each of these areas and many more.

The 'Phishing For Phools' Book That Should Have Been Written

A behavioral economist, Robert Shiller talks about deception and his upcoming book, "Phishing for Phools". Robert J. Shiller is Sterling Professor of Economi...

Amazon.com: Phishing for Phools: The Economics of ...

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Phishing For Phools The Economics Of Manipulation And ...

A whiff of economist-knows-best permeates “Phishing for Phools,” such as in the authors’ all-caps lament that “we see people making decisions that NO ONE COULD POSSIBLY WANT,” or in the ...

Phishing for Phools: the economics of manipulation and deception

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Phishing for Phools | Princeton University Press

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